

Use this form to request a coronavirus-related loan disbursement. To suspend existing loan repayments, use the *Coronavirus-Related Loan Repayment Suspension Request*.

## 1 Plan and participant information

Please type or print clearly.

**Important:** Loan requests are subject to a 10-day hold after an address change. If the participant's address has changed in the last 10 calendar days, this request will be delayed.

Plan name			Plan ID number										
First name of participant (print)	MI	Last	X	X	X	-	X	X	-	□	□	□	□
			SSN (provide the last four digits)										
Address of participant					City	State	ZIP						

## 2 New loan request

Loan payments must be remitted via the Plan Sponsor website. Loan amounts are taken proportionately from all investment options in applicable contribution types.

**Note:** Unless suspended, a loan shall be deemed to be in default and tax reported when a scheduled installment payment is not made by the second to last day of the calendar quarter following the calendar quarter in which the payment was due. For additional details, refer to the Loan Default Procedures section of the online plan administration guide at [www.americanfunds.com/retiresponsor](http://www.americanfunds.com/retiresponsor).

**Amount available:** The plan may issue coronavirus-related loans to Qualified Individuals\* at an increased maximum amount that does not exceed the lesser of **1)** \$100,000 minus the difference between the highest outstanding loan balance during the last 12-consecutive-month period and the outstanding loan balance on the date the loan is made; or **2)** 100% of the participant's vested account balance. This only applies to loans taken on or before September 22, 2020 (the 180-day period beginning March 27, 2020).

Loan amount \$ \_\_\_\_\_ Interest rate \_\_\_\_\_% Number of payments \_\_\_\_\_ Duration \_\_\_\_\_ (months)

Frequency of payments:  Weekly  Every other week  Semimonthly  Monthly  Quarterly

Are you requesting a coronavirus-related suspension for this loan request?

No. The first loan payment is due on \_\_\_\_\_ (mm/dd/yyyy)

Yes. Repayments for this loan will be suspended for the period beginning March 27, 2020, and ending December 31, 2020.

- Notes:**
- Repayments must resume upon the end of the suspension period.
  - The duration of the loan will be appropriately adjusted, but such due date shall not be delayed beyond one year.
  - Subsequent repayments will be appropriately adjusted to reflect the delay and any interest accrued during such delay.
  - This loan suspension will not override any other plan provisions that may require the loan to become immediately due and payable (e.g., termination of employment).

\*A Qualified Individual is an individual: **1)** who is diagnosed with the virus SARS-CoV-2 or with coronavirus disease 2019 (COVID-19) by a test approved by the Centers for Disease Control and Prevention; **2)** whose spouse or dependent (as defined in Code section 152) is diagnosed with such virus or disease; or **3)** who experiences adverse financial consequences as a result of being quarantined, being furloughed or laid off or having work hours reduced due to such virus or disease, being unable to work due to lack of child care due to such virus or disease, closing or reducing hours of a business owned or operated by the individual due to such virus or disease, or other factors as determined by the Secretary of the Treasury. The Plan Sponsor may rely on a participant's self-certification for eligibility.



